

## **Kern County Cemetery District**

Shafter Memorial Park Office  
18662 Santa Fe Way, Shafter, CA

Call to Order: Call to Order at 12:00pm by Chairman Braun. Chairman Braun led the flag salute and invocation.

Roll Call: In attendance was Barry Braun, Chairman of the Board; Belton Banks, Vice-Chair; Jerry Ezell, Secretary of the Board was absent due to family illness.

Employees and Visitors: Eliza Caudillo, District Manager; Alicia Reveles, Secretary; Denton Carender, Superintendent.

Public Comment: None

Consent Calendar: Includes the approval of the agenda for the current meeting and minutes of the regular board meeting for June 2021, as approved. The revised minutes for May 2021. The payroll warrants for 21-12 through 21-13 were approved. Vouchers, checks, and financial reports for June 2021, were approved. This was done by approval of the consent calendar by motion of Trustee Banks, and seconded by Trustee Braun; 2 ayes, 0 nays, 1 absent.

### Management Update

- We had 12 services in Shafter, and 17 services in Wasco for the month of June 2021. This gives us 363 for the fiscal year to date.
- For the Board's information: Endowment Care funds were reinvested into Pennsylvania Econ Dev at a Coupon of 2.132%, and Yield to Maturity of 1.139%, due on May 1, 2025.
- A reminder that the California Association of Public Cemeteries Annual Education Conference is scheduled for October 8-9, 2021. It is to be held at the Embassy Suites in San Luis Obispo.
- For the Board's information: The Fresno Catholic Diocese is looking to establish a Catholic Cemetery at the corner of Renfro and Vega Meadows road.

### Annual Reimbursement Report

Each year California Government code section 53065.5 requires the District annually disclose reimbursements paid to Trustees and staff for the previous fiscal year. The disclosure was received and filed.

*The motion to receive and file the Annual Reimbursement Report and place it on our web page to be made available to the public was made by Trustee Banks and seconded by Trustee Braun; 2 ayes, 0 nays, 1 absent.*

### Final Budget Review – 2021-22

Manager Caudillo brought a balance budget to the board for final review. The board had reviewed the preliminary budget at a previous Board meeting. July financials came in as expected and the budget was adjusted accordingly.

This budget is a working document that will be reviewed mid-year by the Trustee's at a regular meeting.

*The motion to accept the budget of \$1,592,440 was made by Trustee Braun, and seconded by Trustee Banks; 2 ayes, 0 nays, 1 absent.*

2<sup>nd</sup> Quarter Review of Investments

The Investment Manager presented the Board with a letter explaining the investments of the District including the Stifel, the County and the WestAmerica investments. As of June 30, 2021. The District has \$5,681,256 as a combined investment of all accounts. The District has \$4,592,882 with the County of Kern, \$882,867 with Stifel, and \$205,507 with WestAmerica Bank.

The amount that is in each Kern County Cemetery District account is as follows:

- Maintenance and Operation (M&O) \$946,129
- Endowment Care (principal and interest) \$1,115,813
- Contracts \$2,192,596
- Reserve \$338,344
- Stifel \$882,867
- WestAmerica Bank \$205,507

*The motion was made to receive and file this information and make it available to any who may wish to review its contents by Trustee Banks, and seconded by Trustee Braun; 2 ayes, 0 nays, 1 absent.*

Trustees Comments

Trustee Banks: No comment

Trustee Braun: Very pleased with the Wasco Cemetery's appearance and the greenness of the grass.

Adjournment

The meeting was adjourned at 1:33 pm by Chairman Braun. The next regular meeting is scheduled for August 19, 2021.

Signed,

Eliza Caudillo  
District Manager